



## e.BULLETIN

EBULLETIN # 18

AUGUST, 2007

# Grow

### New Members

On behalf of the ICCC membership we welcome the following new members:

#### Life Member

##### Toronto

- Yatendra Shah

#### Corporate Members

##### Toronto

- Ok Tax
- Enchanting Vibes Inc. (5<sup>th</sup> Element)
- Freightcan Global Inc.
- Can-Am Diamond Jewellery Inc.

##### India

- IFCR India

#### Individual Members

##### Toronto

- Vinod Celly
- Shyam Sheth
- Johnson Yohannan
- Jim Peterson
- Bala V. Elango
- Samy Saad
- Pauline Alimchandani
- Kamal Surana
- Roma Ghosh
- Sanjay Moorjani
- Jaipaul Massey-Singh
- Yvonne Chong
- Susan Tan
- Jignesh Upadhyaya
- Naz Syed
- Lachman Balani
- Fawaz Ahmar
- Adit Kumar
- Amrik Singh
- Suresh Kumar
- Ajay Gupta
- Dinesh Jain
- OP Lamba
- Alok Jain
- 

##### Montreal

- Ajay M. Pangarkar
- 

##### India

- Gargi Saha
- Surjeet Makol
- Apurba Goswami

#### Student Member

##### Toronto

- Shivani Munjal
- Paras Dodhia
- Shankha Bhattacharyya
- Muskaan Khurana
- Navneet Singh Chhatwal

# Engage

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## Recent ICCC Events - Toronto

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**August 4<sup>th</sup>.** – **Breakfast meeting with Reliance Industries Delegation from India.** The delegation thanked Mr. Sunil Jagasia, President, and ICCC for assisting them in Toronto, Montreal, Ottawa and Calgary in meeting and exchanging ideas with Petroleum companies in different cities.

**August 8** - the **2<sup>nd</sup> Wednesday Business Networking** event was well attended and is gaining popularity. Members have requested that we start a similar event in the West end also. Plans are underway for starting a parallel second Wednesday event in Mississauga.

**August 23 – Jet Airways in partnership with ICCC** held a dinner at the Liberty Grand Ballroom, to launch their flights from Toronto to India. The dinner was attended by over 450 people and Mr. Naresh Goyal Chairman of Jet Airways thanked ICCC President Sunil Jagasia for the assistance and encouragement given by ICCC in making the event a great success.

**August 28 - Breakfast with a CEO** – A new series launched by ICCC - Y.P. Committee was in the Deloitte & Touche LLP, offices in Toronto. Ashok Kalle, CEO, Pathway Communications was the keynote speaker.

Please visit [www.iccc.org](http://www.iccc.org) to view past events held.

## News from ICCC Council's

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### CALGARY COUNCIL

**Reliance Visit** - A team of Reliance Industries, India had visited Calgary on an exploratory investigation of petroleum markets in Canada during the last week of July. ICCC- Alberta Business Council Executive Committee met the team. Between the meetings they visited a few gas stations in Calgary. They also visited Red Deer to have a meeting with a large Gas Distributor. ICCC – Alberta Business Council, Executives hosted a luncheon for the visiting team. The Reliance team left Calgary on July 31<sup>st</sup> for Ottawa.

**General Body Meeting** - On August 2, 2007 ICCC Alberta Council had their Annual General Body meeting. Mr. J.K. Dubey, Exec. V.P. State Bank of India (Canada) from Vancouver was invited to speak at this meeting and he gave a brief presentation on the Bank activities in Canada. Patron member Shiraz Sheriff, MLA Calgary, was also invited and in his speech commended ICCC Alberta council for their initiative and activities. The ICCC – Alberta Council Executive Members excelled themselves by cooking dinner for the guests that night. Geetha Ramesh, Chair of Calgary Council welcomed the dignitaries, members and guests and updated them on the highlights of the ICCC Annual Gala held in June 2007 at Toronto.

**August 10, 2006** Mr. Rajiv Sahi, Deputy Minister in Indian High Commission, Vancouver office arrived in Calgary. ICCC members welcomed him at the Airport. Mr. Sahi accompanied by ICCC members went to Ex-Servicemen's office for a meeting with the Community members. On 11th August ICCC members hosted a dinner reception for Mr. & Mrs. Sahi as well as Mr. Manjit Singh Bhullar, Retired Quarter Master Major. Mr. Wayne Cao, Calgary MLA presented an Alberta souvenir to Mr. and Mrs. Sahi and welcomed them on behalf of the Alberta Government.

## **MONTREAL COUNCIL**

Mr. Supro Mukherjea, National Director, Quebec Operations over a period of three days arranged a meeting for the Reliance Industries petrochemicals team with a couple of Key Operatives in Petroleum industry.

## **OTTAWA COUNCIL**

Mr. Devesh Shah, ICCC Council Member, met with Mr. Raguraman Seshadri and Rajiv Chaturvedi of Reliance Industries, India and arranged for a meeting with Tony Macerollo, Vice President, Canadian Petroleum Product Institute (CPPI). CPPI is an industry association representing Canadian Oil/Petroleum majors involved in refining, distributing and marketing of petroleum products. After the meeting ICCC Council members along with the Reliance Industry team went to meet the High Commissioner Mr. Narayan in Ottawa.

## **VANCOUVER COUNCIL**

The ICCC Vancouver Council launched its new membership drive this month.

### **Upcoming ICCC Events**

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**ICCC's Business Networking sessions.** Please mark your calendars for every 2<sup>nd</sup> Wednesday of the month. The networking session on **September 12** will be held at Delta Chelsea Hotel in Toronto. Plans are afoot to launch a parallel 2<sup>nd</sup> Wednesday networking Event in Mississauga.

#### **September 18 – Vancouver Council Launch**

**September 26** – ICCC's **Quebec Business Council** along with Montreal Council on Foreign Relations will host a luncheon from 11:30 a.m. to 2 p.m. at the Sofitel Hotel in **Montreal** for **Minister Kapil Sibal, Minister of Science and technology, India**. Mr. Sibal will be accompanied by a business delegation representing 10 Indian Companies. He will talk about the economic and trade relationship between India and Canada and also point out the potential business opportunities in India for Canadian companies. For more details please contact Supro Mukherjee, National Director for Quebec Operations.

**September 27 – ICCC Open House** - will be held at Living Arts centre in Mississauga. All members and non Members are invited. We are expecting about 150 people to attend this event. Come and meet all the ICCC Directors and Committees and our Advisory Board members.

**September 29 - 6<sup>th</sup> Annual Cricket Festival** – will be held at Sunnybrook Park Cricket Grounds in Toronto. Six teams will be participating this year. For more details contact the ICCC office. Friends, families and kids are welcome.

**October 17 – Open House**– by Ottawa Business Council

**October 18** – Hosting a delegation from Mauritius

**October 23** – ICCC IT committee will hold a Seminar “**Demystifying Web 3.0: Implications to your Business**” in Toronto

**October 24 - Multi-chamber Networking Event** organized by "ICCC- Quebec Business Council" in Montreal.

**October 29**-ICCC SME Committee Seminar along with WSIB will hold a seminar in Mississauga, on "**How to cut WSIB costs for Businesses**".

**October 30** – ICCC YP Committee will have their second "**Breakfast with CEO**" series in the CIBC building in downtown Toronto.

**November 14** - Networking Event with Brampton Board of Trade (date tentative).

**November 17** –ICCC- Quebec Business Council will hold its Annual Gala

**November 24** – Our Annual "**Holiday Dinner & Dance**" will be held at Delta Chelsea, at Yonge and Gerard in Toronto. Over 350 people are expected to attend this event. Come party and network at this event.

**November 27** - ICCC YP Committee will hold their first "Workshop Series". Please stay tuned for further details.

Please visit [www.iccc.org](http://www.iccc.org) to view more details on these events and for other upcoming events.

#### **Other Upcoming Events - Toronto**

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**The Toronto International Indo-Jazz Festival** is happening on **September 11th and 13th, 2007**. This festival is bringing together musicians from India, New York and Toronto to create a unique blend of music, with eastern and western influences. Bhakti Music is using all of the profits from the festival to fund a scholarship which will help under privileged music student in India to study Indian Classical music. Please visit [www.bhaktimusic.ca](http://www.bhaktimusic.ca) for tickets and more info.

**World famous, Yoga & Pranayama teacher Swami Ram Dev** is coming to Toronto Canada to perform and teach Yoga from **12 to 17th October, 2007** at International Centre, Airport Road, Mississauga. For more details contact Mrs. Shanta Pahuja at 647-268-4260.

**"Global Guru" Sri Sri Ravi Shankar to visit Toronto** - Inarguably the most multi-faceted humanitarian in the world today, Sri Sri's stress elimination techniques, humanitarian programs and spiritual practices have been called upon to help more than 200 million people improve their health and bring peace and balance in their lives. From European corporate and political leaders to hurricane victims in New Orleans and from New York City firefighters after 9/11 to Kashmiri terrorists, his platform of promoting human values has found universal appeal. He has made Peace missions to Iraq and addressed Corporate Culture conferences hosted by EU parliament. Spend four hours with world-renowned Sri Sri Ravi Shankar on September 20/21 (Toronto Congress Centre) and September 22/23 (Exhibition Place). Visit [www.artofliving.ca](http://www.artofliving.ca) or call 416-627-2626.

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## General Information

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**TELUS keeps you connected in India!** TELUS clients can now use their PCS wireless phones when travelling throughout India - to call within the country, to call back home and to call to other countries. The service is available in the following areas:

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- Bihar / Jharkhand
- Delhi
- Gujarat
- Haryana
- Himachal Pradesh
- Karnataka
- Kerala
- Madhya Pradesh
- Maharashtra & Goa
- MP / Chattisgarh
- Orissa
- Punjab
- Rajasthan
- Tamil Nadu
- Uttara Pradesh
- WB / Sikkim
- West Bengal

To find out how to use your TELUS phone in India, please email Aby Jalota : [aby.jalota@goldencomm.net](mailto:aby.jalota@goldencomm.net)

**Canada-Ontario Business Service Centre (COBSC)** on behalf of Industry Canada and the Government of Canada, is an organization that strives to serve entrepreneurs in Ontario. Their main focus is on providing access to timely and relevant business information to entrepreneurs. They have now begun serving the needs of newcomers to Canada, be they immigrant or otherwise, who also desire to start their own business. Their website:

[www.canadabusiness.ca/ontario](http://www.canadabusiness.ca/ontario) has over 1,200 business documents organized and easily searchable. In addition they maintain a Call Centre operating from 8:30 AM to 6:00 PM, Monday to Friday. 1-800-567-2345 - You can access some of the information we have specific for new Canadians by [clicking here](#). Here you will find a guide for new Canadians in addition to almost 20 business documents that have been translated into multiple languages. You may also contact Tarek El-Hennawy, Regional Business Officer at 416-775-3451 or email [l-hennawy.tarek@cbcs.ic.gc.ca](mailto:l-hennawy.tarek@cbcs.ic.gc.ca) - Canada-Ontario Business Service Centre, 151 Yonge Street, Suite 1403, Toronto, Ontario M5C 2W7 [www.canadabusiness.ca/ontario](http://www.canadabusiness.ca/ontario)

## Other Upcoming Events - India

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**AROGYA 2007 (October 26 - 29, Hall No. 7, Pragati Maidan, New Delhi):** Showcases Ayurveda, Unani, Yoga, Homeopathy, etc. For more details email [itpo@vsnl.com](mailto:itpo@vsnl.com) or [hicomind@sprint.ca](mailto:hicomind@sprint.ca) or check [www.docuweb.ca/India](http://www.docuweb.ca/India).

**AAHAR Autumn Show (September 2007, Mumbai):** Showcases processed foods, processing, packing and refrigeration machinery, agricultural products, hotel, restaurant equipment and supplies. ([info@itpo-online.com](mailto:info@itpo-online.com), [itpo@vsnl.com](mailto:itpo@vsnl.com))

**17<sup>th</sup> Broadcast India 2007 Exhibition** from **1-3 November, 2007 at world Trade Centre, Mumbai.** A two day symposium preceding the exhibition will be held on 30-31 October, 2007 at Y.B. Chavan Centre, Mumbai. The event showcases the latest products and technology in areas such as Television, Film, Video, Audio, Radio, IPTV, Mobile TV, Cable Satellite, Computer Graphics, Multimedia, Music, Lights, Broadband and other related fields. For details please **visit** [www.broadcastindiashow.com](http://www.broadcastindiashow.com)

**27th India International Trade Fair, New Delhi (14 to 27 November, 2007):** Showcases Information Technology, capital goods, scientific and technological achievements in all sectors of industry, agriculture, telecommunications, infrastructural facilities, services sector, consumer durables, food and food products, textiles and clothing, giftware, kitchenware, toys, sports goods and equipment, building materials, medical and herbal products, leather goods and all kinds of engineering goods. ([info@itpo-online.com](mailto:info@itpo-online.com), [itpo@vsnl.com](mailto:itpo@vsnl.com))

**Auto Expo 2008 (10 to 17 January 2008, New Delhi):** The glittering showcase of the Indian automobile and auto-component industry. The show provides ample opportunity to find business partners and strategic alliances for manufacturing, outsourcing, subcontracting, design and development as well as direct marketing. ([www.autoexpo.in](http://www.autoexpo.in))

**Intl. Security, Safety & Fire Exhibition, (19 to 22 December 2007, New Delhi):** Security equipments, access control, burglar alarm systems, perimeter protection, surveillance devices, explosive detection & disposal fire & fire-fighting, radio communication equipment, traffic monitoring system, disaster management. ([info@itpo-online.com](mailto:info@itpo-online.com)).

## **Getting Involved**

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- **Committee Membership** – Please refer to the ICCC website ([iccc.org](http://iccc.org)) for details on the various committees such as Trade, SME, IT and YP
- **Advertising** – Members interested in advertising at competitive rates in this **eBulletin, on the web or in the annual magazine** should contact the Chamber at 416-224-0090 or email [iccc@iccc.org](mailto:iccc@iccc.org).
- **Volunteering** – Members interested in volunteering can call the Chamber at 416-224-0090 or email us at [iccc@iccc.org](mailto:iccc@iccc.org).

## **Job Vacancies**

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World's largest financial services company is expanding and looking to develop independent leaders. If you have an entrepreneurial spirit, if you like helping others pursue a more prosperous future, desire Financial Independence for you and your family call: Vishal Zaveri at 416 667 1751 - Direct 416 417 3060 - We train you. You can earn while you learn.

***Members who have vacancies in their own business and are interested in helping new immigrants, should send in their requirements for posting in this bulletin to the chamber at [iccc@iccc.org](mailto:iccc@iccc.org).***

# Prosper

## Economic Statistics – August 2007

INDIA	Economic Indicators	CANADA
<b>GDP</b>		
GDP Growth - Real GDP	<b>7.80%</b>	GDP Growth - Real GDP
<i>Source: Economist</i>		<i>Source: Economist</i>
GDP Growth Forecast 2007/08	<b>9.00%</b>	
<i>Source: www.abcmoney.co.uk</i>		
<b>FOREX RESERVES</b>		
India FOREX Reserves (2006/07)	<b>\$226 billion</b>	Canada FOREX Reserves (August, 2007)
<i>Source: Reserve Bank of India</i>		<i>Source: Bank of Canada August 23, 2007</i>
<b>BANK RATES</b>		
Overnight Target Rate	<b>6.00%</b>	Overnight Target Rate
Bank Rate	<b>6.00%</b>	Bank Rate
Overnight Repo Rate	<b>7.75%</b>	Overnight Repo Rate
<i>Source: Reserve Bank of India</i>		<i>Source: Bank of Canada August 28, 2007</i>
<b>CONSUMER PRICE INDEX</b>		
Consumer Price Index (CPI)	<b>4.05%</b>	CPI (August, 2007)
<i>Source: www.rupya.com (August 18)</i>		<i>Source: Bank of Canada</i>
<b>STOCK MARKET INDEX PERFORMANCE</b>		
BSE SENSEX		S&P/TSX Composite Index
Year to Date (YTD)	<b>5.42%</b>	Year to Date (YTD)
Month: JULY, 2007	<b>-0.41%</b>	Month: August, 2007
<i>Canadian Dollars (CAD)</i>		<i>Source: Morningstar.ca</i>

## Trade Enquiries

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Steel Authority of India has invited bids from coal producers. For details log on to [www.sailtenders.co](http://www.sailtenders.co) in For issue of tender documents contact R.P. Rawat at [cigsail@yahoo.co.in](mailto:cigsail@yahoo.co.in) – last date for submission of tender's documents is 12.00 hrs (IST) on September 14, 2007.

Neyveli Lignite Corporation Ltd. has invited sealed expression of Interest (EOI) from eligible bidders for supply and installation of Coal Handling System Package (TA2) for NTPL power project at Tuticorin, Tamil Nadu. For more details visit [www.nlcindia.com](http://www.nlcindia.com) or contact Chief G.M. at Ph: 04142-252215, email: [cgmconts\\_co@nlcindia.com](mailto:cgmconts_co@nlcindia.com) / [cgmconts\\_co@reddiffmail.com](mailto:cgmconts_co@reddiffmail.com) / [cgmconts\\_co@yahoo.com](mailto:cgmconts_co@yahoo.com). Last date for submissions of EOI is October 1, 2007 at 14.30 hours (IST).

In-charge MM, Western Onshore Basin, Oil and Natural Gas Corporation Ltd., Baroda (Gujarat) -390 009, India has invited sealed tenders under Two Bid System for " Hiring of 3D Seismic Data Acquisition Services in Block –I, Cambay Basin, Gujarat". In case they have any queries regarding this tender notice they may contact Mr. S.S. Saiyed, Senior MM Officer, at Tel: 0265 2641751/2603756; Fax: 0265 2638855 or visit [www.ongctenders.net](http://www.ongctenders.net). Closing date October 11 at 1400 hrs (IST).

Steel Authority of India Limited (A Government of India Enterprise) has invited bids from coal producers for supply of "200,000 metric tones +/- 10% including shipping tolerance of imported freshly mined washed/unwashed straight soft coking coal (size 0-50mm) to be delivered during December 2007 – June 2008 with first shipment in December 2007/January 2008". Contact Mr. A.J. Malhotra, Dy. General Manager (CIG), Coal Import Group, Steel Authority of India Limited, at Phone: 91-11-2244 4625, 2244 9525 Fax: 91-11-2246 4828, 2246 7458 E-mail: [cigsail@yahoo.co.in](mailto:cigsail@yahoo.co.in)) or visit [www.sailtenders.co.in](http://www.sailtenders.co.in). Last date for submission of tender documents is 12.00 hrs. (IST) on 26.09.2007.

## Eye on India

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### India's International Relations

The Ministry of Overseas Indian affairs and CII are organizing on September 23, 2007 the very first international Pravasi Bharatiya Divas with a powerful array of events to celebrate sixty years of Indian independence. The theme is "**India's Inclusive Growth: Integrating the Diaspora**".

### Canada-India Economic Relations:

Canada will contribute \$1 million to provide immediate assistance to the people affected by recent storms and floods in Bangladesh, India and Nepal. Canadian officials continue to be in close contact with the governments of Bangladesh, India and Nepal and with international relief agencies on the ground as they assess the needs of those affected and clarify how the international community can best respond

Alcan Inc. has reached an agreement with its partner Hindalco Industries Limited to purchase Alcan's 45% interest in Utkal Alumina International Limited of India. Alcan announced its intention to sell its interest in Utkal in April of this year and expects completion during the third quarter of 2007.

SNC-Lavalin has acquired Pipecon Consultants Pvt. Ltd., based in Mumbai, India. Pipecon has been providing mechanical, piping, electrical and process engineering, as well as project management services, to the pharmaceutical industry since 1986. The acquisition increases SNC-Lavalin's pharmaceutical and biotechnology team in India.

Infosys Technologies Limited of India signed a five-year agreement with Calgary-based Canadian Pacific to manage the railway's IT application development and support. Under the terms of the agreement, Infosys Technologies will provide Modular Global Sourcing services to CP's information technology organization. The agreement focuses on the application development, management and maintenance of CP's railway operations.

Export Development Canada (EDC) has invested C\$7.5 million with The Avigo Group, a private equity firm based in New Delhi, India. The fund's investments will be directed towards companies operating in India that have the potential to strategically match the expertise of Canadian exporters in key industries.

### Visitors from India:

Alan Rosling, Executive Director of Tata Group visited Canada. He addressed the Economic Club of Toronto and Ontario Chamber of Commerce. His message was that Canadian Businesses are not taking advantage of boom in India. He was particularly struck by the low profile of Canadian Banks in India. He added that it was difficult for him to think of major Canadian companies that have well developed Indian strategies. It is for each company to consider the potential, opportunity, threat and methodology. Some Canadian companies may decide to sell their goods in the Indian market. Others might acquire an Indian Company, some others may outsource back-office functions to India and still others might invite an Indian company to come to Canada to form a partnership.

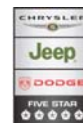
### Membership Renewal

We are making our best effort to inform all overdue members and request your cooperation in settling membership dues at the earliest. If you need clarification, please contact the Chamber's office at 416-224-0090 or email [admin@iccc.org](mailto:admin@iccc.org)

This newsletter is another way for ICCC members to stay in touch with each other and with the broader community. It should be engaging and relevant to each of you, so tell us what you'd like to read about! Feel free to send in articles of interest or other suggestions about what you'd like to see in the next issue. Comments can be directed to the Chamber at [iccc@iccc.org](mailto:iccc@iccc.org)



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