



e.BULLETIN

eBULLETIN # 19

SEPTEMBER, 2007

Grow

New Members

On behalf of the ICCC membership we welcome the following new members:

Life Member

Toronto

- Ranjit Chandra

Corporate Members

Toronto

- Vayu Energy
- UBS Wealth Management
- Balmoral Marketing Inc.
- Scotia Bank (Young & Finch Branch)
- Scotia Bank (Toronto Branch)
- Scotia Bank (Brampton Branch)
- Scotia Bank (Oakville Branch)
- Scotia Bank (Brampton Branch)
- Scotia Bank (Etobicoke branch)

Individual Members

Toronto

- Veema Vemuri
- Amrut Rathod
- Rohan Sethi
- Neville D'souza
- Vishal Zaveri
- Puneet Soni
- Abdul R. Pirani
- Senthil Chelliah
- Aseem Kanwar
- Shagun Sharma
- Sanjeev Kumar

Vancouver

- Raj Chouhan
- Vince Sara
- Shreena Sharma
- Rita Gill
- Harj Dhaliwal
- Rosert (Rob) Fashler
- Preetpal Singh Dhillon
- Brahma Varma
- Valli Chettiar
- Prab Thiara
- Mo Dhaliwal

Calgary

- Sharoj Tiwari

India

- Subha Rajan Tampi

Student Members

Vancouver

- Amy Ghuman - Sara
- Arvind Khurana

Toronto

- Nishit Shah

Engage

Recent ICCC Events - Toronto

September 12- Second Wednesday Business Networking at Delta Chelsea Hotel, Toronto. The event was attended by over 50 people

September 25 – “YP-Workshop Series” – In ongoing efforts to provide forums for networking and professional improvement for young professionals, the "ICCC YP Committee" launched their first of their "Workshop Series". The first workshop, "Take the Power Back" was held on Tuesday, Sept 25th in Toronto at Rotman School of Management. Just like the "YP Breakfast with the CEO", this was scheduled on the last Tuesday of the month. The Workshop conducted by Satyam & Freedom Malhotra was attended by over 75 people. ICCC President Sunil Jagasia welcomed the participants and introduced the Speakers. YP Chairs Kundan Joshi and Aby Jalota thanked the audience for coming and kept them abreast of upcoming YP events.

September 27 – The Indo-Canada Chamber of Commerce hosted a lunch for the Honourable Vayalar Ravi, Minister of Overseas Indian Affairs, Government of India on September 27th, in Toronto. Present at the event were, His Excellency R. L. Narayan, the Indian High Commissioner to Canada, and Consul-General Satish Mehta, along with other prominent Indo-Canadians and the media.

The ICCC President, Sunil Jagasia welcomed the Minister to Canada - a country that has proportionally, a much larger population of people of Indian origin than the US or the UK. He also congratulated the Minister on the efforts of his Ministry to engage the Indian Diaspora in the provision of an Overseas Indian Certificate and the recently established Overseas Indian Facility Centre (OIFC) set up to facilitate investment by NRIs and PIOs in India. Mr. Jagasia informed the guests that since last PBD, there has been a tremendous rise of interest by the Indian community about the current resurgence in India. The community now recognizes the need for the governments of both countries to seize emerging opportunities beneficial to both countries.

Mr. Brad Lambert, an ICCC Advisory Board member and Senior VP at RBC thanked the Minister and distinguished guests and informed the Minister about major contribution of the Indian Diaspora in all aspects of Canadian life.

September 27 – Open House, Toronto – A meet and greet event for members and to get to know the ICCC Board of Directors, Advisory Board and ICCC Committees. All the ICCC Directors and the Committee Chairs laid out plans for the upcoming year. The event was well attended. Kishore Doshi, the first President of ICCC, Ajit Someshwar and Kris Krishnan former Presidents of ICCC also addressed the audience and updated them on the history of the organization. Asha Luthra, ICCC Director of Event Management thanked the audience for coming.

September 29 – 6th Annual Cricket Festival – The Indo-Canada Chamber of commerce held its 6th Annual Cricket Festival on Saturday 29th September at Sunnybrook Park Cricket Grounds.

Six teams, Excel Funds XI, RBC XI, State bank Of India XI, City of Toronto XI, TCS XI (Tata Consultancy Services), and Scotia Bank XI, competed in the tournament which was played on all three grounds in the park simultaneously. The tournament has been growing every year. Last year four teams participated and next year eight to ten teams are slated to take part in this charity event. Part of the proceeds raised this year will be earmarked for a designated charity.

It was a whole day event where the families and friends joined in to cheer on the teams and enjoy breakfast, lunch and snacks cooked on the grounds under the tents and danced to lively music. The games were played on a point system and City of Toronto won the Cup, while State bank of India took the runner's up Cup with Scotia Bank very close behind.

ICCC President, Sunil Jagasia awarded the trophies and thanked all the participants, volunteers, umpires and the Cricket Committee who made this event possible. After the game the players; families and the guests congregated in the pavilion to enjoy appetizers and cocktails.

ICCC would like to thank our Event sponsor Excel Funds, and Team Sponsors RBC, Excel Funds, State Bank of India, City of Toronto, TCS (Tata Consultancy Services) and Scotia Bank for sponsoring this event. We would also like to thank Steam Whistle Brewery, BDM equipment manufacturers and Stagevision for being our General Sponsors.



Excel Management Funds XI



State Bank of India XI

Please visit www.iccc.org to view past events held.

News from ICCC Council's

CALGARY COUNCIL

September 15-16- ICCC-Alberta Business Council Executive hosted ICCC President Sunil Jagasia on September 15th, 2007. Sunil's visit to Calgary was started off with a typical Calgarian style reception at the airport called the "white hat reception". This was followed by an oath taking ceremony where the visitor gets to be an official Calgarian "Cow boy in Cow town". Following which, the Executive members of the Alberta Council had a very effective meeting with Sunil. Mr. Wayne Vow local MLA and an active supporter of ICCC also briefly visited and met the ICCC President and the Executive. The schedule and events for upcoming year were discussed. Moving forward it was decided to hold the following three events to start with. Tentative schedules were drawn up for the same.

- First anniversary wine and cheese meeting (Oct 25th , 2007)
- Networking launch (First week of November, tentatively 8th , 2007)
- Gala night (February, 2008)

Alberta Business Council would like to thank Suritam (Vice president, Alberta Council) and his family for hosting the meeting and for an excellent dinner afterwards. National Director for Alberta, Geetha Ramesh and Vinay Dey, Chair of Alberta Business Council thanked Sunil for coming and invited him to come back for the first anniversary party in October.



Executive committee with the White Hat Reception Team

MONTREAL COUNCIL

June 18-21, - ICCC- QBC partnered with the International Economic Forum of the Americas for the 13th Edition of the Conference of Montreal, which featured several prominent & keynote speakers from India, including Kamal Nath, Minister of Trade & Industry, Kantilal Bhutia, Indian State Minister for Agriculture & Consumer Affairs, Food & Public Distribution and Sanjeev Asthana, COO Reliance Industries.

June 20, - As part of above-mentioned conference, ICCC arranged a very special price (\$250) for ICCC members, for the "India Agri-Business Forum" by working with Agriculture & Agri-Food Canada & EDC. ICCC logo and name was well publicized at this prestigious conference.

July 22-24 –Hosted a team from Reliance Petrochemicals. Reliance was on a multi-city trip in Canada to explore opportunities to export finished petroleum products as they are having a big expansion at their refinery in Jamnagar, Gujarat, coming on stream in 2008. ICCC facilitated the visit with introductions to industry players in Quebec.

August 1-2- Revisit of the Reliance Team to Quebec.



September 01, – "ICCC-Quebec Business Council" hosted Sunil Jagasia, President ICCC at the home of Supro Mukherjee, National Director. The Council had extensive discussions and planned an agenda for the upcoming year.

September 26, – QBC partnered with the Montreal Council on Foreign Relations (corim.qc.ca) to host a luncheon event with Kapil Sibal, Minister of Science & Technology, India & his delegation of bio-tech companies from India. Mr. Sibal cancelled at the last minute, however his delegation continued with their visit to Montreal. The event was held as planned with about 150 persons at the Sofitel Hotel in Montreal. Mr. Narayan, High Commissioner of India, substituted for Mr. Sibal. Dr. Natesh, Head of Biotechnology Div, Ministry of Science & Technology, India also spoke at the event. Heather Munroe-Blum, Principal of McGill, Master of Ceremonies acknowledged the presence of ICCC at the head table.

VANCOUVER COUNCIL

September 18 – Launch of the Vancouver Business Council – ICCC launched its Vancouver Business Council" on September 18th in Vancouver.

The Council is chaired by Rina Gill who has been instrumental in helping us gain a foothold on the West Coast. The Council had a small get together along with Sunil Jagasia, President ICCC at Copper Chimney restaurant in downtown Vancouver. Besides Rina, Harry Sahdra, Vince Serca, Vali Chettiar and Mo Dhaliwal are also on the Executive Council. The event was attended and well reported in the local TV and print media.

To get more details and contact information please go to our website www.iccc.org.

The big Launch party is scheduled on November 9 in downtown Vancouver, details of which shall be posted on the web soon.



While we have Business Councils in Montreal, Ottawa, Calgary and now Vancouver, please stay tuned to the opening of our "**Halifax Business Council**"....

Upcoming ICCC Events

October 10- ICCC's Business Networking sessions. Please mark your calendars for every 2nd Wednesday of the month for these sessions.

October 16 – Business Roundtable and Networking Dinner to host Chief Minister and delegation from Haryana, jointly with C-IBC and CII (India) in Toronto.

October 17 – Open House and Networking Event, Montreal.

October 23 – “Demystifying web 2.0: Implications to your Business”
I.T., Seminar, Toronto.

October 24 - Multi-chamber Networking Event organized by "ICCC- Quebec Business Council".

October 25 – First Anniversary wine and cheese, Official Launch Party, Calgary.

October 29 - SME cost cutting Seminar with WSIB, at Mississauga Living Arts, Mississauga

October 30 – “Y.P- Breakfast with CEO” series, Toronto, with Rahul Petkar, CEO, Polaris Software Lab Canada Inc.

October 31 – Launch of “ Eminent Speakers Series”, Toronto (Speaker Sam Pitroda)

November 8 – Business Networking, Calgary.

November 09 – Vancouver Council Launch party, Vancouver.

November 14 - Second Wednesday Business Networking, Toronto

November 17 - Quebec Business Council, Annual Gala Dinner, Montreal.

November 16 - Launch of Halifax Business Council

November 21 - Open House, Ottawa (Tentative).

November 24 – Annual Holiday Dinner & Dance, Delta Chelsea Hotel, Toronto.

December 05 - Business Networking, Vancouver

December 12 - Business Networking, Toronto

January 06 – 12, 2008 - PBD and Round table in New Delhi and Mumbai

February 9 – First Annual Gala Dinner, Calgary

Please visit www.iccc.org to view more details on these events and for other upcoming events.

Other Upcoming Events - Toronto

INDIAN OCEAN | LIVE IN CONCERT | Saturday November 3RD 2007, Queen Elizabeth Theatre CNE Grounds Toronto - Come witness this dynamic foursome rock the arena as they define the sound of contemporary India getting to know itself. A Sound far removed from the ordinary will serve every musical taste there is. To sample some tracks and for more information please visit www.Indianoceanontario.com. As an appreciation for ICCC’s efforts for our community we would like to offer a 10% discount to ICCC members, please contact us to avail of the offer. Bring all the Rock, Folk & Jazz fans you know we will give you. The event will be an experience to remember. Indian music is mainstream & the mainstream will find out on November 3rd!

General Information

Canada-Ontario Business Service Centre (COBSC) on behalf of Industry Canada and the Government of Canada is an organization that strives to serve entrepreneurs in Ontario. Their main focus is on providing access to timely and relevant business information to entrepreneurs. They have now begun serving the needs of newcomers to Canada, be they immigrant or otherwise, who also desire to start their own business. Their website:

www.canadabusiness.ca/ontario has over 1,200 business documents organized and easily searchable. In addition they maintain a Call Centre operating from 8:30 AM to 6:00 PM, Monday to Friday. 1-800-567-2345 - You can access some of the information we have specific for new Canadians by clicking here. Here you will find a guide for new Canadians in addition to almost 20 business documents that have been translated into multiple languages. You may also contact Tarek El-Hennawy, Regional Business Officer at 416-775-3451 or email l-hennawy.tarek@cbsc.ic.gc.ca - Canada-Ontario Business Service Centre, 151 Yonge Street, Suite 1403, Toronto, Ontario M5C 2W7 www.canadabusiness.ca/ontario

The Small & Medium Enterprise Committee (SME) is looking for new volunteers for the committee. Those interested may please email Abhishek Paul with a brief outline expressing their intention to join the SME along with a resume at developtoday@yahoo.com

Other Upcoming Events - India

Broadcast India 2007 Exhibition & Symposium (1 to 3 November 2007, Mumbai):

Showcases the latest products and technology in area of television, video, movies, audio, radio and other related fields. (www.broadcastindiashow.com)

27th India International Trade Fair (14 to 27 November 2007, New Delhi): Showcases Information Technology, capital goods, scientific and technological achievements in all sectors of industry, agriculture, telecommunications, infrastructural facilities, services sector, consumer durables, food products, textiles and building materials. (info@itpoonline.com, itpo@vsnl.com)

Plastivision India 2007(AIPMA) (6 to 10 December 2007, Mumbai): Important national trade shows for Indian Plastics Industry organised by the All India Plastics Manufacturers' Association once in 3 years featuring various segments of the industry. (www.aipma.net)

International Food, Drink and Hospitality Exhibition - IFE India 2007 (6 to 8 December 2007, New Delhi): Premier event of its kind in India and brings together key buyers, decision makers, producers and manufacturers under one roof to facilitate business interaction with top international industry professionals. (www.ife-india.com)

Intl. Security, Safety & Fire Exhibition, (19 to 22 December 2007, New Delhi): Security equipment, access control, burglar alarm systems, perimeter protection, surveillance devices, explosive detection & disposal fire & fire-fighting, radio communication equipment, traffic monitoring system, disaster management. (info@itpo-online.com)

Auto Expo 2008 (10 to 17 January 2008, New Delhi): Showcase of the Indian automobile and auto-component industry. The show provides ample opportunity to find business partners and strategic alliances for manufacturing, outsourcing, sub-contracting, design and development as well as direct marketing. (www.autoexpo.in)

I.T. India 2008 (20 to 24 January 2008, New Delhi): Showcases all kinds of computer hardware, computer system, application software, software packages, network management software, data base management and other related future IT products & technologies. (info@itpo-online.com)

India Intl. Leather Fair (31 January to 3 February 2008, Chennai): Showcases all kinds of finished leather, shoes & sandals, leather garments, fashion accessories, leather goods 5 like travel-ware, effluent treatment plant & equipment, publications and consultancy services. (info@itpo-online.com)

Indian Property & Hardware Show, (22 to 25 February 2008, New Delhi): Premier show for building hardware, building materials, Construction machinery cleaning, supplies & equipment HV&AC, hand tools, cutting tools, garden tools, DIY kits, Insurance, paints & varnishes industrial fastener. (info@itpo-online.com)

India Intl. Leather Fair (22 to 25 February 2008, Kolkatta): Showcases all kinds of finished leather, shoes & sandals, leather garments, fashion accessories, leather goods, upholstery and industrial leather goods. (info@itpo-online.com)

Tender Enquiries

Global Tender Notice No: EO/451/2/RR/GTE/2008-09/LPS - General Manager, Ordnance Equipment Factory, Government of India, Ministry of Defence, Kanpur – 208 001 India, has invited sealed tenders, for procurement of "Tanning Drum with Filtration System, Dye House Drum with Filtration System, Light Duty Dye House Drum with Filtration System". Details are as follows:

Tender Enquiry No.	Nomenclature of Machine	Qty	Last Date of Receipt of Application	Tender opening Date & Time
EO/451/2/RR/GTE/2008-09/01/LPS	TANNING DRUM WITH FILTRATION SYSTEM	04 NOS.	04.01.2008	11.01.2008 at 1500 hrs
EO/451/2/RR/GTE/2008-09/02/LPS	DYE HOUSE DRUM WITH FILTRATION SYSTEM	04 NOS.	04.01.2008	11.01.2008 at 1500 hrs
EO/451/2/RR/GTE/2008-09/03/LPS	LIGHT DUTY DYE HOUSE DRUM WITH FILTRATION SYSTEM	02 NOS.	04.01.2008	11.01.2008 at 1500 hrs

For more details of the tender, they may please be advised to log on to Ordnance Factory Bureau's website: www.tenders.gov.in or contact Mr. Atul Gupta, Jt. General Manager, Ordnance Equipment Factory, Government of India, Ministry of Defence, Kanpur – 208 001 India, at (Tel: 0512-2303466, Fax: 0512-2311186, E-mail: ofec.ofb@nic.in). The last date for submission of tenders by tenders is 11.01.2008 up to 1.00 PM (IST).

Global Tender Notice: P-4/800/PC/BSF/2007/194 Dated 23.08.2007 - Directorate General, Border Security Force, Government of India, Ministry of Home Affairs, Block No. 10, CGO Complex, Lodhi Road, New Delhi -03 has invited sealed tenders under two bid systems (Technical and Commercial Bid) for supply of equipments/stores "**Automatic Grenade Launcher (AGL)**". Please note that this tender must require **Earnest money deposit (EMD) of US \$ 2, 47,728**. For complete details of the tender and tender documents they may please be advised to log on to DG BSF's Website: www.bsf.nic.in or contact Shri. Rajesh Gupta, Provisioning Directorate (Procurement cell), HQ, Directorate General, Border Security Force, Block No.10, CGO Complex, Lodhi Road, New Delhi -110 003, India at (Tel: 011-24367684, Fax: 011-24367684, E-Mail: provdt@bsf.delhi.nic.in). The last date for submission of tenders is 23.10.2007 up to 11.00 AM (IST).

Global Tender Notice No: 01095/CP/CRD/L-263/27-2007 - Electronics & Radar Development Establishment, Govt. of India, Ministry of Defence, Defence Research and Development Organisation, P.B No. 9324, C V Raman Nagar, Bangalore – 560 093, India, has invited bids for supply of “ **RUGGED HIGH ALTITUDE GENERATOR**”. For tender forms (DRDO MM-31 R2) and technical specifications and for other details please log on to Electronics and Radar Development Establishment’s website: www.drdo.org or contact Mr. Joseph Mathew, Scientist F, For Director at (Tel: 91-80-25025317/25025319 Fax: 91-80-25240812 E-mail: lrde@vsnl.com). Last date of submission of completed tender form 06.11.2007

Global Tender Notice No: SAIL/CIG/CC/2007-08/II Dated 1st October 2007 - Steel Authority of India Limited (A Government of India Enterprise) has invited bids from coal producers for supply of “500,000 metric tones +/- 10% including shipping tolerance of imported freshly mined washed/unwashed straight coking coal (size 0-50mm) to be delivered during December 2007 – August 2008 with first shipment to be made in December 2007/January 2008”. For more details of the tender and tender documents they may please be advised to log on to SAIL website: www.sailtenders.co.in or contact Mr. R.P. Rawat, Executive Director, Coal Import Group, Steel Authority of India Limited, 16th Floor, Scope Minar, Laxmi Nagar District Centre, Laxmi Nagar, Delhi- 110 092, India (Phone: 91-11-2244 4625, 2244 9525 Fax: 91-11-2246 4828 E-mail: cigsail@yahoo.co.in). Last date for submission of Tender Documents By tenderers is 12.00 Hrs. (IST) on 22.10.2007.

Neyveli Lignite Corporation Limited (A Government of India Enterprise), on behalf of NTPL, has invited **Sealed Expression of Interest (EOI)** and documentary evidences from eligible bidders for Supply and Installation of “**Power Transformers Package (TA9) (2 X 500 MW) Coal based Thermal Power Project, located at TUTICORIN, TUTICORIN District, Tamil Nadu State, India**” against **Tender No: CO CONTS/0028K/NTPL/TTPP/TA9/2007, Dt: 06.09.2007**”. Bidders must submit requisite Participation Fees Rs. /- 20,000/- or 490 USD or 360 Euros as specified in the notice. For more details including eligibility and scope of work they may please be advised to log on to NLC’s website: www.nlcindia.com . Please note that Detailed Notice Inviting EOI has been posted under Tender Notification – Global. For any clarifications contact Chief General Manager/Contracts, NLC Ltd., corporate Office, Block – 1, Neyveli -607 801, Cuddalore District, Tamil Nadu, India. (Ph: 04142-252215, Fax: 04142 252026/252645/252646, E-mail:[cgmconts_co@nlcindia.com/](mailto:cgmconts_co@nlcindia.com) [cgmconts_co@reddiffmail.com/](mailto:cgmconts_co@reddiffmail.com) cgmconts_co@yahoo.com.) The last date and time for submission of EOI Documents is 02.11.2007 up to 14.30 Hrs. (IST).

Getting Involved

- **Committee Membership** – Please refer to the ICCG website (iccc.org) for details on the various committees such as Trade, SME, IT and YP
- **Advertising** – Members interested in advertising at competitive rates in this **eBulletin, on the web or in the annual magazine** should contact the Chamber at 416-224-0090 or email iccc@iccc.org.
- **Volunteering** – Members interested in volunteering can call the Chamber at 416-224-0090 or email us at iccc@iccc.org.

Members in the News

Skylink Aviation and Logistics:

Strong Caribbean support for World Leadership Awards:
The Caribbean’s public and private sector are being lauded for their support of five world leaders to be honored in New York at Counterpart International’s 2007 World Leadership Awards at Guastavino’s in New York City.

President of Counterpart International, Lelei LeLaulu, thanked the generosity of the governments of Antigua & Barbuda, Barbados, Bermuda, Dominican Republic, Jamaica, St Lucia and St Maarten in particular for their support of the event which will recognize the President of the Dominican Republic, Leonel Fernández; St Lucia's Minister of Tourism and Civil Aviation, Senator Allen Chastanet; Paxton Baker, Executive Vice President and General Manager of BET J and BET Digital Networks, and President of BET Event Productions; Public relations legend, David Finn, Co-founder and Chairman of Ruder Finn; and the Caribbean's largest carrier Air Jamaica, the national carrier of both Jamaica and Barbados.

LeLaulu also commended the commitment shown by companies to the development of sustainable tourism to help harness the world's largest and fastest growing industry for the betterment of people. He commended lodging franchisor Choice Hotels; Pelican Bay Our Lucaya on Grand Bahama Island; and Harry Edwards Jewelers in St Lucia for their sponsorship of the awards as well as numerous Caribbean, American, and international companies, such as **Canada's SkyLink Aviation and Logistics** and the Global Foundation for Democracy and Development, who have rallied behind the 2007 world leaders and Counterpart's global sustainable development programs, including the Caribbean Media Exchange on Sustainable Tourism (CMEx) series of educational and networking conferences in the Caribbean.

Job Vacancies

Our company, a full service digital marketing agency, based out of Mississauga is looking for a marketing coordinator. The candidate will be mentored and trained in all the aspects of internet advertising and marketing and will be managing different client portfolios. The candidate will also provide support in the areas of marketing programs, marketing communications and administration. The Successful applicant must be internet savvy and be in touch with the latest trends in marketing. Any internet marketing experience is a plus. Please submit your resumes to seo@franchiseresearchcorp.com

Members who have vacancies in their own business and are interested in helping new immigrants, should send in their requirements for posting in this bulletin to the chamber at iccc@iccc.org.

Prosper

Economic Statistics – September 2007

Economic Facts - September 2007		Excel Funds Management Inc.	
INDIA	Economic Indicators	CANADA	
GDP			
GDP Growth - Real GDP	7.80%	GDP Growth - Real GDP	2.70%
<i>Source: Economist</i>		<i>Source: Economist</i>	
GDP Growth Forecast 2007/08	8.50%		
<i>Source: www.economicstimes.com</i>			
FOREX RESERVES			
India FOREX Reserves (2006/07)	\$232 billion	Canada FOREX Reserves (August, 2007)	\$40.3 billion
<i>Source: Reserve Bank of India</i>		<i>Source: Bank of Canada September 09, 2007</i>	
BANK RATES			
Overnight Target Rate	6.00%	Overnight Target Rate	4.50%
Bank Rate	6.00%	Bank Rate	4.80%
Overnight Repo Rate	7.75%	Overnight Repo Rate	4.467%
<i>Source: Reserve Bank of India</i>		<i>Source: Bank of Canada September 26, 2007</i>	
CONSUMER PRICE INDEX			
Consumer Price Index (CPI)	3.47%	CPI (August, 2007)	1.70%
<i>Source: www.economicstimes.com</i>		<i>Source: Bank of Canada</i>	
STOCK MARKET INDEX PERFORMANCE			
BSE SENSEX		S&P/TSX Composite Index	
Year to Date (YTD)	9.34%	Year to Date (YTD)	7.50%
Month: AUGUST, 2007	3.10%	Month: Data for 31st August, 2007	1.60%
<i>Canadian Dollars (CAD)</i>		<i>Source: Morningstar.ca</i>	

Information Provided by: **Excel Funds Management Inc.**

Trade Enquiries

Elkay Telelinks Ltd
Haryana, Uttar Pradesh
Tel: 91- 129 4022910/15
Fax: 91 129 2231030
Email: sushant@elkaygroup.net
info@elkaygroup.net
Website: www.elkaygroup.net /
www.elkaycables.com
Manufacturer and Exporter of
telecom, instrumentation, energy,
control copper cables

Vinayaka Clothing Co.
Tirupur, Tamil Nadu
Tel: 91-421-2212034
Fax: 91-421-2218077
E-mail: muthu@vinayakaindia.in
Manufacturer and Exporter of
knitted and woven garments.

Sun International Mumbai
Tel: 91-22-28636784
Fax: 91-22-28646784
E-mail: mail@sun-exim.com
sunexim@gmail.com
Website: www.sunexim.in
Manufacturer and Exporter of Brass
Products.

Nakshi Enterprise, Ahmedabad, Gujarat
Tel: 91-9898336444
E-mail: nakshi_enterprise@yahoo.com
Manufacturers And Exporters Of
Imitation Jewellery.

Konark Silks, Bangalore
Tel: 91-80-257334812
Fax: 91-80-25731881
E-mail: kcdas@bg.vsnl.net.in
Website: www.konarksilks.com
Manufacturer and Exporter of silk
textiles.

Sapphire Sourcing, New Delhi
Tel: 91-11-26371839, 41435123
Fax: 91-11-40570267
E-mail: skumar@sapphiresourcing.com
Manufacturer and exporter of
Readymade Garments, Home
Furnishings, Accessories and Fashion Jewellery.

India Exports Link, Jaipur, Rajasthan
Tel: 91-141-2303056
E-mail: ajeet@indiaexportslink.com
ajeet@indiatoursplanner.com
Website: www.indiatoursplanner.com
Exporters of Gems and Jewellery.

Shree Krishna Entreprise
Jamnagar, Gujarat
Tel: 91-281-2561073
Fax :91-288-2560393
E-mail: info@skenter.com
Website: www.skenter.com
Manufacturer and Exporter of brass
components (non ferrous metal
products)

Masterpiece Jewellery
Aligarh, Uttar Pradesh
Tel: 91-571-2404222,2405470
Fax: 91-571-2402530
E-mail: masterpiecejewellery@gmail.com
Manufacturer & Importers of Silver
Jewellery, Gemstone Jewellery &
Gemstones.

Pacific Textiles, Karur, Tamil Nadu
Tel: 91- 4324 234661
Fax: 91- 4324 236461
E-Mail: pacifmoorthy@yahoo.co.in;
paciftex@sancharnet.in
Manufacturers & Exporters of Home
Furnishing Fabrics & Made-Ups

Village Modes, Jaipur, Rajasthan
Tel :91-141-2246180
E-mail : abhishek_bagrecha5@yahoo.co.in
Manufacturers & Exporters of
garments, textiles and handicrafts.

SFC Exports, Chennai
Tel :91-44-25386278
Fax :91-44-25386278
E-mail : info@sfcexports.com
Website :www.sfcexports.com
Manufacturers & Exporters of
antique finished gift items.

Astron Polymers Pvt Ltd
Faridabad, Haryana
Tel :91-129-4048922
Fax :91-129-2256788
E-mail :expo@astronpolymers.com
Website :www.astronpolymers.com
Manufacturers & Exporters of
rubber and plastic components.

Babal Foligaes, Indore, Madhya Pradesh
Tel: 91-731-2382922
Fax: 91-731-2387468
E-mail: kindustrie@gmail.com
Website: www.babalgroup.com
Manufacturers & Exporters of
plastic pipes for irrigation purpose.

Charu Enterprises, Kolkata
Tel: 91-33-3028-3565
Fax: 91-33-2287-0564
E-mail: fence@softhome.net
Manufacturer and exporter of Fence
Fittings.

Spider India, Noida, Uttar Pradesh
Tel: 91-120-4350324
Fax: 91-11-25789758
E-mail: rathigdelhi@yahoo.com
Manufacturer and exporter of Home
furnishing

Warun Industries, Jaipur, Rajasthan
Tel: 91-9928050809
E-mail: warunindustries@hotmail.com
Manufacturer and exporter of
handmade paper articles, paintings
and handicrafts.

Eye on India

India's GDP grew by 9.3% over previous year from April to June 2007.

FDI Inflows increased to US\$ 11.4 billion in the first half of CY 2007. The major sectors showing rise were telecom, electrical equipment, real estate, services and transportation.

Mobile phone production in India is expected to grow at compounded annual growth rate (CAGR) of 28.3% from 31 million units in 2006 to 107 million units in 2011.

Bangalore based Karuturi Networks has acquired Dutch floriculture major Sher Agencies in a Euro 50-million (US\$ 69 million) deal to become the world's biggest rose producer.

Internationalization of Companies:

Tata's internationalization is intended for its companies keeping abreast of international advances in technology and business practice. Indian companies were involved in 177 merger and acquisition deals in 2006 as compared with 99 for China thereby demonstrating that with more talented executives and more flexible management, Indian companies are ahead of China in "soft infrastructure"-brains instead of bridges. Indian Hotels Co. Ltd has acquired a strategic 10 % stake in Hamilton Bermuda based Orient Express Hotels. Ltd. and the two companies are intending to form an alliance.

A former CIO for Canadian Imperial Bank of Commerce Ms. Fariba Rawhani has been appointed as President North America and Europe of Aditya Birla Minacs, a premium business process outsourcing and customer relationship management provider.

IBM India has launched its SME (small and medium enterprises) operations from its centre in Jaipur as part of expansion plans to enter 14 new cities in the country. With the new facility, IBM is in a position to cater to specific requirements to enable customized services to small and medium business (SMB) clients in the Rajasthan capital and the neighboring markets.

Overseas Indian Affairs:

The 2008 edition of Pravasi Bharatiya Divas (PBD) will be held in New Delhi on 8-9 January, 2008. The Conference is being organized by the Ministry of Overseas Indian Affairs (MOIA) of the Government of India. The process of online registration of delegates will start shortly. Work would also start soon to shortlist the nominees for the Pravasi Bharatiya Samman award, which the president confers on the recipients during the valedictory session of the event. For more details on PBD call the ICCC office at iccc@iccc.org.

Canada-India Economic Relations:**M & A**

SNC-Lavalin announced that it has acquired Span Consultants Pvt. Ltd., an engineering firm headquartered in New Delhi, India with offices in Bangalore, Mumbai and Kolkata. Span is currently working on many projects throughout India, including several major road projects. SNC Lavalin's acquisition is in line with its strategy to further develop operations in India from permanent bases in the country.

Tie-ups between Firms:

Hindustan Aeronautics Limited (HAL) and CAE plan to set up a helicopter training school in Bangalore. The facility, which will cost approximately \$55 million, will begin with pilot training for the ALH Dhruv helicopter before expanding into other programs.

AV Group, a joint venture between the Aditya Birla Group of India and Montreal-based Tembec Inc., plan to expand current dissolving pulp operations in New Brunswick of the former. The AV Group aims to increase its production capacity for dissolving pulp by 300,000 ADMT a year over the next two years at its Atholville and Nackawic mills. This will be achieved through mill conversion and the introduction of two new technologies and strategies.

Toronto-based DBRS, an international rating agency, will develop a presence in India. It is currently offering country monitoring services and sovereign credit rating to India. DBRS has issued a BBB (low) rating for India's long-term local and foreign currency obligations. DBRS chief economist, David Roberts, explained that the short term goal is to raise familiarity of the DBRS name in India's financial markets. DBRS is currently exploring plans for longer term operations in India. Nortel plans to acquire a stake in the Bangalore-based Tejas Network India Ltd. Nortel's application to acquire 12,954 shares of Tejas Network on August 17 is subject to approval from India's Foreign Investment Promotion Board.

Hyderabad-based Matrix Group has entered into a joint venture with Montreal-based Ethica Clinical Research Inc., to create a contract research company Ethicamatrix Clinical Research Pvt. Ltd. Ethicamatrix will pursue clinical research on biologicals, natural health and drug products and will be equally owned by the joint venture partners which plan to invest C\$2.6 million to strengthen operations. Bombardier Transportation has won an order worth US \$ 590 million for 340 Bombardier Movia metro cars from the Delhi Metro Rail Corporation Ltd.

Ontario-based AirIQ Inc., a wireless Internet applications service provider specializing in location-based services, has signed an agreement with Kripya, LLC, to serve as a gateway to India. Kripya will provide product and service development, program management, strategic sourcing and introductions to Indian business partners and customers. Furthermore, AirIQ will have exclusive access to Kripya services in the Indian telematics market. AirIQ's services are offered to three primary markets: commercial fleets; consumer; and marine fleets. Kripya LLC is a US-based company with offices in India which assists North American-based clients through strategic outsourcing to India's information and engineering technology supply infrastructure.

Mumbai International Airport Private Limited (MIAL) has chosen Nortel Networks to build an extensive and comprehensive IP communications network at Chhatrapati Shivaji International Airport. The airport plans to consolidate the majority of its data, telephony and video systems onto a converged wired and wireless IP-based network, powered by Nortel Enterprise Solutions and its Metro Ethernet-based Provider Backbone Bridging (PBB) and Provider Backbone Transport (PBT) technologies. As a long term technology partner to MIAL, Tata Consultancy Services will provide systems integration for the converged triple-play communications upgrade project.

Reliance Communications Limited and Waterloo-based Research in Motion (RIM) have launched BlackBerry wireless solutions for the first time on CDMA networks in India. The BlackBerry 8830 and 8703e handsets will be available in 16 cities; coverage will be expanded to other cities in later phase. Reliance Communications Limited is an integrated Indian telecommunications provider. RIM is a designer, manufacturer and marketer of wireless solutions for the worldwide mobile communications market.

Prollenium Medical Technologies Inc., an Ontario-based medical aesthetic company, has entered into an agreement with Ajanta Pharma, a Mumbai, India-based pharmaceutical firm, to market its dermal filler product, Revanesse, in India. Under the terms of the agreement, Ajanta Pharma will be awarded sole marketing rights for Revanesse in India.

Jet Airways has begun its flights to and from Toronto

Visitors from India:

The Indian Railways has sent 40 senior personnel for two weeks to study the latest trends in management thinking and transportation at the Rothman School of Management, University of Toronto.

Membership Renewal

We are making our best effort to inform all overdue members and request your cooperation in settling membership dues at the earliest. If you need clarification, please contact the Chamber's office at 416-224-0090 or email iccc@iccc.org

This newsletter is another way for ICCC members to stay in touch with each other and with the broader community. It should be engaging and relevant to each of you, so tell us what you'd like to read about! Feel free to send in articles of interest or other suggestions about what you'd like to see in the next issue. Comments can be directed to the Chamber at iccc@iccc.org



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