



Indo-Canada Chamber of Commerce

eBulletin::>> keeping you informed::

March 10, 2006

New Members

On behalf of the entire ICCC membership we welcome all of our new individual and corporate members:

Individual Members:

Toronto:

Falitaa Chhabra
Mihir Dave
Samir Deotale (*Student*)
David Hall
Clive Lobo
Vinod Munshi
Gautam Mohorikar
Rajinder Paul Dhanju
Gurmeet Boparai

Pankaj Jain
Atul Kapoor

Montreal:

Aditya Banerjee

Ottawa:

Rajagopal Subramaniam

Corporate:

Mariposa Cruises (*Toronto*)
Scotiabank (*Toronto*)
Radio Humsafar (*Quebec*)

Recent ICCC Events

February 12, 2006 – ICCC Membership Focus Group

ICCC's 'Membership Team' organized a focus group to solicit input and suggestions on how ICCC can enhance and sustain "value" to its diverse membership. In short – the objective was to get an understanding of what is the current perceived value of ICCC membership and how can ICCC build on that?

The session was held in ICCC offices on a quiet Sunday afternoon and was moderated by Sreekanth Isloor, one of the ICCC Directors and an experienced facilitator and Management Consultant. The focus group was comprised of a diverse group of members representing YP, SME and IT interests. Members participated in an articulate and lively forum and offered their ideas, suggestions and opinions – all on the theme of ICCC Membership.

G r o w . E n g a g e . P r o s p e r

45 Sheppard Ave. E., Suite 900 North York, Ontario M2N 5W9

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Recent ICCC Events (contd)

ICCC proposes to conduct additional focus groups in future with the goal of having several of the following questions answered by the end of the focus group session(s):

- What is the value of the ICCC membership?
- What can the ICCC do for its members?
- What can corporate members expect from the ICCC?
- How can the ICCC increase its membership and maximize its retention rate?
- How can we identify and validate membership benefits or 'gains' to ICCC membership?
- How do we improve the quality of engagement of our members?

The Membership Team wishes to acknowledge the contribution of Sree Isloor and Nidhi in making this event a success. Those interested in participating in future sessions may contact Thecla Mathias at iccc@iccc.org.



February 7 & 8, 2006 – “The Changing Face of Entrepreneurship”: Close to 100 young entrepreneurs and professionals gathered at the National Club to hear two exceptional speakers share their insights on the topic of entrepreneurship. Rick Spence is a speaker, writer and consultant, as well as the former editor of *Profit* magazine. He spoke about the lessons learned from the top finalists on the Profit 100 list of Canada's fastest-growing companies. Manjit Minhas, who is just 25 years old, is founder and President of Minhas Creek Brewing Company. Her \$40 million company made a big splash in the Manitoba beer market and is on the verge of expansion into Saskatchewan. The event was organized jointly with Future Leaders and was preceded by a speakers' reception the previous evening at The Host Restaurant.

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Recent ICCC Events (contd)



February 13, 2006 - The Indo-Canada Chamber of Commerce in partnership with World Trade Centre Montreal (a service of the Board of Trade of Montreal), Quebec's Ministry of Economic Development (MDEIE), and the Engineering Export Promotion Council (a Government of India organization) hosted a delegation of representatives from Indian companies who traveled to Montreal to meet with potential business partners. A total of 50 people listened to various speeches on the opportunities in India and also had the opportunity to network and solidify business relationships.

The High Commissioner of India in Canada, H.E. Shyamala Cowsik, delivered a very interesting speech on the Indian economy and touched upon what some of the leading international companies are doing in India. She was followed by Mr. Aseem Prakash, President of Biradari Inc. a consulting company that specializes in business management. He focused on the fact that innovation is critical for Canadian companies to ensure their long term viability in the global market place."

February 14, 2006 - The Indo-Canada Chamber of Commerce in partnership with Indian Consulate General and the Engineering Export Promotion Council (a Government of India organization) held a breakfast session to host a delegation of Indian companies in Toronto to meet with potential business partners.

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Recent ICCC Events (cont.)

Mr. Satish Mehta, Consul General inaugurated the event and Ajit Khanna gave the welcome address. Indian delegation team leader Jitendra presented a speech about opportunities in India and Rana Roy from EEPC introduced all the Indian delegation team. ICCC International Trade Director, Chand Kuppuswamy co-coordinated the event. A total of 75 people participated in this event, which included networking to tie up business relationships.

Special thanks to ICCC's ITC Committee members Shekhar, Thecla, Nidhi and media sponsor "Road Today" for helping us make this event successful.



March 13, 2006 – Seminar by the Young Professional of ICCC

The Young Professionals Committee of ICCC organized a speaker series event at the Metro Hall in downtown Toronto. This interactive event provided an opportunity for the guests to participate in one of three workshops addressing corporate communication and adaptability in corporate Canada; financial planning, debt management and academic investment for the young professional; and skills for the new-age entrepreneur. Followed by the workshops was an interactive panel discussion featuring some of the city's leading professionals. The goal of the panel was to gain insights into the latest career trends and learn the secrets to success from three experts in their respective fields. The panellists were Taanta Gupta [Vice President, Communications, Rogers Cable Inc.], Aditya Jha [co-Founder & COO, Osellus Inc.] and Ashwin Joshi [Director, MBA Program, Schulich School of Business]

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Upcoming ICCC Events

March 22, 2006 – Dinner with The Hon. Joe Cordiano, Minister of Economic Development & Trade

Holiday Inn on King Street, 5:30 to 9:30 p.m. The Hon. Joe Cordiano, Minister of Economic Development & Trade, will speak about his recent mission to India and share his views on how opportunities can be leveraged both in Canada and India. Limited seating.

June 10, 2006 - Annual Awards & Gala Night

The ICCC welcomes your nominations. Please download the nomination form from our website at www.iccc.org and submit it by the date indicated.

July 21, 2006 – ICCC 8th Annual Golf Classic

Come and enjoy the course at the Club at Bond Head. Details will be sent to members and posted on our website at www.iccc.org

Members in the News

Metro Label Co. Ltd. was amongst 'Canada's 50 Best Managed Companies'. The annual national award recognizes outstanding companies that have implemented world-class best business practices. A panel of business experts conduct detailed interviews of companies in order to assess management practices. Risk-taking, innovation, investment in technology and skilled management practices that empower and motivate employees all figure into the success of such an award. To qualify companies must have revenue of \$10 million, demonstrate superior results for the past 3 years, and be more than 50% owned. Established in 1974, Metro Label has grown 15 fold in the past 15 years with manufacturing plants in Toronto, Montreal & Vancouver manned by a staff of 275, manufacturing and marketing pressure-sensitive labels.

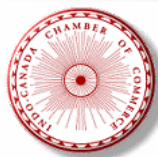
Macleans' "New Canadian Establishment"

We are continuing our feature on the 3 ICCC members profiled in Canada's prestigious Macleans magazine. All three members were part of an eight-part series the magazine published on the "New Canadian Establishment", which documented the lives of Canada's most 'vital and daring entrepreneurs;' individuals possessing significant influence in shaping Canada's future. Below is an excerpt from the article on Baljit Singh Chadha and his company Balcop Lt.

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Indo-Canada Chamber of Commerce

Me

Members in the News

"Baljit Singh Chadha: the Nut King of Montreal" by Peter C. Newman

"The individual who has climbed furthest in this quest [to be recognized as a trustworthy Canadian] is Baljit Singh Chadha, 53, a Montrealer who is a major player in Canada's nut trade, and whose title, "Honourable," describes his lofty official standing as well as his intentions. I call Chadha Canada's Nut King based on his success in establishing and expanding Balcorp Ltd., his privately owned international marketer of nuts and other food products, with sales worth up to \$100 million a year. But Chadha also holds a vital public position that is at the very heart of Canadian democracy. He is one of the five members of the Ottawa-based Security Intelligence Review Committee, which provides an external (and presumably unbiased) review of the operations of the Canadian Security Intelligence Service." Please visit www.macleans.ca for the full text of the articles

Other Upcoming Events of Interest

IN TORONTO:

Vaisakhi Banquet, March 31, 2006, Woodbine Banquet Hall, Rexdale

This banquet features entertainment, door prizes, a cash bar and a great raffle. All proceeds will be donated to the renovation of family waiting rooms in Etobicoke Hospital's Critical Care. The event runs from 6:30pm to 1:00am and tickets are \$50 each. For details and tickets call 416-747-3400 x32039 or 416-358-4995 or email: ybanquet@hotmail.com

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Other Upcoming Events of Interest

Aboriginal & Minority Supplier Procurement Fair, April 4-5, 2006

Fairmont Royal York, Toronto

"Leveraging Diversity to Strengthen the Canadian Economy" – Identify new business opportunities! Discuss business opportunities directly with corporate purchasing managers. Join the Procurement Roundtables to learn what CAMSC corporate members are buying, how they are buying it, and how to gain access to their supply chain. Corporate participants looking to diversify their supplier base include: 3M, Alcatel, Cisco, DaimlerChrysler, EDS, HP, IBM, Magna, Office Depot, PepsiCo, RBC, Weyerhaeuser, Xerox and many others! For complete event details, and to register online visit www.camsc.ca

Leadership Conference, April 6 and 7, 2006

King Edward Hotel, 37 King Street East, Toronto,

Unlock your leadership potential, achieve breakthroughs in your business and personal life. Whether you are a business owner, sales person or a corporate professional, this conference and ongoing coaching will have a lasting impact on your life. Sign up for the ongoing mentoring program. Join some of Canada's top business leaders in this one of a kind private conference as they coach and mentor you to lasting success. Cost: \$495 (\$100 discount for members of ICCC). Speakers: CEO IBM Canada, CEO of Blacks Photography, COO TD Waterhouse, CEO Rand Technology & 7 other outstanding business leaders. For details www.leadershipunltd.com - http://www.leadershipunltd.org/Mentoring_Brochure.pdf

VPN Productions Request for Interviews, Toronto, April 2006

VPN Productions, a film production company, is working on a documentary about the ongoing economic boom in India. The documentary will cover a broad range of industries and topics, with particular focus on those industries that are evolving most rapidly, such as IT and Business Process Outsourcing. As part of this project, they are looking to interview senior level individuals from a cross-section of domestic and foreign companies, that are driving the growth in Indian business. They are particularly interested in interviewing people associated with the ICCC who are active in operating businesses both in Canada and India, and who can speak knowledgeably about specific areas of Indian industry and the economy. The entire interview including set-up will take less than 3 hours. VPN is looking to commence shooting in Toronto sometime around April 2006.

If interested please contact Patrick Metzger at B: 416 489 3493/C: 416 858 8548 or email pmetzger@rogers.com

IN INDIA:

Broadcast India 2006 - October 26 – 28, 2006 at World Trade Centre, Mumbai, India

Saicom Trade Fairs & Exhibitors Pvt. Ltd. is organizing the 16th consecutive broadcast India 2006 Exhibition. The Exhibition will be preceded by a two day Symposium from October 24 to 25, 2006 at the Y.B. Chavan center, also in Mumbai, India. Broadcast India 2006 Exhibition & Symposium covers all aspects of television, radio, video, audio, film, music, lights, cable, satellite, multimedia, transmission, computer graphics, animation, broadband, internet and all the leading innovations from the infotainment industry. More information on Broadcast India 2006 is available at www.broadcastindiashow.com.



Indo-Canada Chamber of Commerce

Other Upcoming Events

EXPO XX1 – November 29 – December 2, 2006

IIICTW'06 will take place in the new world-class exhibition venue, in Greater Noida, New Delhi. Expomedia Events, working in partnership with Cybermedia, has a track record of organising trade fairs in the world's most exciting emerging markets as well as assisting its partners and exhibitors in gaining, or maintaining a strong position within these new and lucrative markets. For details visit www.expomediagroup.com or email Karim.Halwaji@eme-uk.com

For more details on these and other events being held in India please visit our web site or the web site of our partner organizations in India (CII and FICCI): www.ciionline.org or www.ficci.com.

An Eye on India

- India is forecast to surpass China to become the world's fastest growing cellular phone market. India is expected to add 358MM new mobile subscribers between 2006 and 2011, according to Portio Research's study on 'Top 25 Mobile Growth Markets Worldwide'
- The Indian economy is expected to continue its rapid pace of growth:
 - The Indian government forecast the economy would grow 8.1% in 2005-06, up from 7.5%
 - Manufacturing is expected to grow 9.4% in 2005-06, up from 8.1% last year
 - According to a survey by Hewitt Associates, salaries in India will rise 13.7% in 2006, the highest growth rate in the Asia-Pacific region
- According to a survey by AC Nielsen, Indians are the world's most optimistic consumers when it comes to economy, job prospects and personal finances. The economy's rapidly growing GDP rate is credited with boosting consumer spending and consequently consumer confidence

Indian Budget 2006

Under the recently released 2006 budget, GDP growth is expected to be 8.1% in 2006-07, while aiming for an economic growth of 10%. Corporate sector has welcomed it. Important highlights:

- Gross Budgetary Support (GBS) for 2006-07 has been increased by 20% to \$38Bn. Spending on education has been increase by 31.5% to \$5.4Bn and on health and family welfare by 22.0% to \$2.8Bn.
 - Other funds are being allocated to various initiatives including those that support rural employment, disaster recovery, and seniors' pensions
 - The budget demonstrates a strong commitment to improving national infrastructure including providing rural villages with electricity, road networks, telecommunication infrastructure and housing.
 - Budgetary support for the Bharat Nirman programme specifically, which has a goal of building infrastructure and bringing basic amenities to rural India, has been increased by 54% to \$4.2Bn. These funds will be also be used to further develop the tourism industry in select cities

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An Eye on India

- To promote increased foreign investment in India, the budget proposes policy changes to increase interest in a variety of industries including gems / jewelry, manufacturing of textiles, petroleum products and automobiles. As well, the government has signaled its commitment to improving the Public Sector's effectiveness through equity support of \$3.8Bn and loans of \$629MM to Central PSEs (including Railways).
- The budget increases the limits imposed on overseas investments in Government securities, corporate debt and mutual funds
 - The limit on FII investment in Government securities has been increased to \$2Bn (from \$1.75Bn) and the limit for corporate debt to \$1.5Bn (from \$0.5Bn)
 - The ceiling on aggregate investment by mutual funds in overseas instruments has been raised from \$1Bn to \$2Bn and to remove the requirement of 10 per cent reciprocal share holding
- With respect to agriculture, the budget demonstrates that food processing will be considered a priority sector for bank credit with the NABARD setting aside funds of \$225M for refinancing loans to the sector
- India's manufacturing sector is expected to grow 9.5% this year. Gross Domestic Support for 2006-07 has been fixed at US\$ 38 billion to support this growth

Job Vacancies

Schulich School of Business Student Projects:

Students from the Schulich School of Business are available to work on year-long business projects starting in May 2006 in the fields of marketing, finance, economics, or strategy. Students are also available for individual work on four month projects. Companies who are interested may contact Schulich School of Business, York University, Toronto at 416-736-2100.

If you have job vacancies you'd like to have included in this eBulletin please send them to Manasi Kulkarni at mkulkarni.hba2001@ivey.ca

Membership Update

- **Jas Grewal, LL.B.**, Mortgage Planner, The Mortgage Centre, T: 905 232-0992, F: 905 232-0793. E: grewal.j@mortgagecentre.com - www.mortgagecentre.com/jasgrewal
- **Markson Borooh Architects Inc.** will be merging with Young + Wright Architects Inc. as of March 2006. **Ronji Borooh** will be a Director, and other staff will also join Young + Wright. The current office will be shut down as of February, 28, 2006. His address will be: Young + Wright Architects Inc., 172 St. George Street, Toronto, ON. M5R 2M7. Tel: 416-968-3522 / Fax: 416-960-3310 rborooh@ywarch.ca.

IMPORTANT: Please call the Chamber at 416-224-0090 or email us at iccc@iccc.org to update your contact information and renew your membership. Members that are overdue for more than 60 days as of April 30, 2006 will automatically be archived. Thank you.

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Getting Involved

We encourage all members to get involved in ICCC and their community. Here are just a few of the ways you can get involved:

- **Committee Membership** – Please check our website for more detail on ICCC’s various committees (Trade, SME, IT and Y.P.) and to find out how you can get involved
- **Advertising** – Members interested in advertising at competitive rates in this eBulletin should contact the Chamber at 416-224-0090
- **Volunteering** – People interested in volunteering as event coordinators, please check our website to keep yourself updated about any upcoming events.

Recipe of the Month

Cauliflower in a Cashew and Sesame Seed Sauce

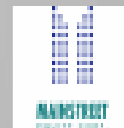
Ingredients:

- | | |
|------------------------------|---------------------------|
| 1 medium head of cauliflower | 2 oz desiccated coconut |
| 2 tbsp sesame seeds | 5 tbsp vegetable oil |
| 2 oz raw cashew nuts | 1 tsp black mustard seeds |
| 1 tsp salt | 1 tsp sugar |
| 1 tbsp lemon juice | |

Method:

Cut the cauliflower into small florets. Heat a large deep frying pan and dry-roast the coconut until brown. Tip coconut into a bowl. Then the same for the sesame seeds, and put them with the coconut. Then heat 1 tbsp of oil, roast the cashew nuts until golden brown, and remove them with a slotted spoon and add to the bowl. Leave to cool. Then put in a blender with 1/4 pint of water & blend. Heat remaining oil in the pan, when hot, add the mustard seeds, then add the cauliflower. Stir fry for 3 or 4 minutes. Now add the paste from the blender, 1/2 pint of water, and the remaining ingredients. Stir to mix. Bring to the boil, then cover, lower the heat and simmer gently for about 10 to 15 minutes, stirring occasionally. Serve with hot boiled rice. Serves 4.

This newsletter is a way for ICCC members to stay in touch with each other and with the broader community. It should be engaging and relevant to each of you, so tell us what you’d like to hear about! Feel free to send in articles of interest or other suggestions about what you’d like to see in the next issue. Comments can be directed to the Chamber at iccc@iccc.org



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